App. F. IX-4

Previous References.

1941. (Legis)

File No. 2-41

Serial Nos. 47

Later References.

(5)

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. one only

Part B for Oct '41

SUBJECT.

American Securities — Defence of India Rules

C. G. Vajravelu
10. 11. 41

American Securities – Defence of India Rules. 2096/41/P

General and Revenue Secretariat
R. A. & L. C.

File No. 337/41 ~~of 194~~

App. F. III-2

Serial No.

From

The Secretary to Hon'ble the Resident

F. 39-40/41 dated 13.10.41

forwarding notification of Govt of India for similar action in Mysore.

The Govt of India have issued a notification under the Defence of India Rules requiring a person holding a balance expressed to be payable in the Currency of the U.S.A to sell the same to the Reserve Bank of India at the current buying rate.

The Residency request a similar notification may be issued under the Rules, as applied to Mysore.

A draft notification is put up for Consideration.

17.10.41

Law Secy.)

May be approved.

Minister for Law.)

Hm 17/10/41.

17.10.41

Hm 20/10/41

Issue

22.10.41.

Issued No P 1583 Legis 2-41-47 dt 22.10.41

SECY. LAW DEPT. 17 OCT. 1941 GOVT OF MYSORE

OFFICE OF THE MINISTER FOR LAW OCT 20 1941 No. 372

NOTE—Contn. Sheet.

The reply to this communication should be addressed to the Secretary to the Resident in Mysore, Bangalore, by designation and not by name.

No. F.39-40/W

L 754
2026 pm

FROM

THE SECRETARY TO THE HON'BLE THE RESIDENT IN MYSORE.

To

The Chief Secretary to the Government of
His Highness the Maharaja of Mysore, Bangalore.

Dated Bangalore, the 13th October *194* 1.

American Securities.

SIR,

I am directed to refer to my letter No.F.39-40/W dated the 22nd November 1940, and to enclose a copy of the Government of India, Finance Department Notification No.D/C.3185-F dated the 23rd September 1941, published on pages 1387-88 of the Gazette of India, dated the 27th September 1941. I am to request that, if there is no objection, the Government of Mysore will be so good as to co-operate with the Government of India by issuing at an early date a similar notification under their version of the Defence of India Rules.

I have the honour to be,
Sir,
Your most obedient servant,

for SECRETARY TO THE RESIDENT.

VN

No.D/C. 3185-F.
Government of India.
Finance Department.

Simla, the 23rd September 1941.

NOTIFICATION

In exercise of the powers conferred by sub-rule (2) of rule 92 of the Defence of India Rules, the Central Government hereby orders any person in British India who at any time after the 23rd November 1940 became or may hereafter become the owner of any balance or balances whether held in British India or abroad, expressed in the currency of the United States of America, to offer or cause to be offered, before the expiration of one month from the date of this Order or in the case of a person hereafter becoming such owner within one month of the date of his so becoming, such balance or balances for sale to the Reserve Bank of India on behalf of the Central Government at any of the offices of the said Bank at Bombay, Calcutta, Madras, Karachi and Delhi against payment of the equivalent value in rupees calculated on a basis, which, in the opinion of the Reserve Bank of India represents the current buying rate for telegraphic transfers on the United States of America.

Provided that this Order shall not apply to dealers in foreign exchange and cotton dealers authorised by the Reserve Bank of India in this behalf and to persons not being subjects of His Majesty or of an Indian State, who in the opinion of the Reserve Bank of India are residents in British India for purposes of business only.

Sd/- A.C.Turner,

Additional Secretary to the Government of India.

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GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

No. P 1583 / Dys 2. 41-47

General and Revenue Secretariat,

Dated Bangalore, 22nd October 1941.

NOTIFICATION.

In exercise of the powers conferred by sub-rule (2) of rule 92 of the Defence of India Rules as applied to Mysore, the Government of His Highness the Maharaja hereby order that any person in Mysore who at any time after the 23rd November 1940 became or may hereafter become the owner of any balance or balances whether held in Mysore or abroad, expressed in the currency of the United States of America, to offer or cause to be offered, before the expiration of one month from the date of this order or in the case of a person hereafter becoming such owner within one month of the date of his so becoming, such balance or balances for sale to the Reserve Bank of India on behalf of the Government of India at any of the offices of the said Bank at Bombay, Calcutta, Madras, Karachi and Delhi against payment of the equivalent value in Rupees calculated on a basis, which, in the opinion of the Reserve Bank of India represents the current buying rate for telegraphic transfers on the United States of America.

Provided that this order shall not apply to dealers in foreign exchange and cotton dealers authorised by the Reserve Bank of India in this behalf and to persons not being subjects of His Highness the Maharaja or of His Majesty the King Emperor or of an Indian State, who in the opinion of the Reserve Bank of India are residents in Mysore for purposes of business only.

By Order,

H. N. Narasaraja Urs

Secretary to Government,
Law Department.

The Compiler, Mysore Gazette, for publication in Part IV of the gazette and sending 60 spare copies to the Secretariat.

Bs/10.

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

No. D1583 / Leg 2-41-47

General and Revenue Secretariat,

Dated Bangalore, 23rd October 1941.

NOTIFICATION.

In exercise of the powers conferred by sub-rule (2) of rule 32 of the Defence of India Rules as applied to Mysore, the Government of His Highness the Maharaja hereby order that no person in Mysore who at any time after the 23rd November 1940 became or may hereafter become the owner of any balance or balances whether held in Mysore or abroad, expressed in the currency of the United States of America, to offer or cause to be offered, before the expiration of one month from the date of this order or in the case of any person hereafter becoming such owner within one month of the date of his so becoming, such balance or balances for sale to the Reserve Bank of India on behalf of the Government of India at any of the offices of the said bank at Bombay, Calcutta, Madras, Karachi and Delhi against payment of the equivalent value in rupees calculated on a basis, which, in the opinion of the Reserve Bank of India represents the current buying rate for demand drafts transferable on the United States of America.

Provided that this order shall not apply to dealers in foreign exchange and cotton dealers authorised by the Reserve Bank of India in this behalf and to persons not being subjects of His Majesty the King Emperor or of an Indian State, who in the opinion of the Reserve Bank of India are residents in Mysore for purposes of business only.

By Order,

M. Venkatarangaiya,
Secretary to Government,
Law Department.

The Compiler, Mysore Gazette, for publication in Part IV of the Gazette and sending 60 spare copies to the Secretariat.

Ds/10.